

September 11, 2013

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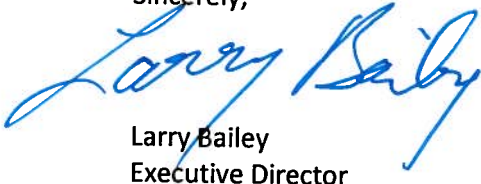
Re: Comments on Proposed Changes to Chapter 200-100 WAC

The Water and Sewer Risk Management Pool (WSRMP), one of the regulated self-insurance programs in Washington State, has prepared this letter in support of the proposed changes to the Rule Language in WAC 200-100.

WSRMP is in agreement with the increase to a minimum 80% confidence level in regard to the combined asset requirement for risk pools. The self-insurance risk pools provide an important service to government entities, and the ongoing stability of these pools serves the public interest well. Therefore, the solvency adjustments and suggested corrective actions, should solvency drop below 80%, proposed by the Department of Enterprise (DES) services are proactive, conservative, and necessary to ensure the ongoing strength of these insurance programs.

Here at WSRMP, we look forward to working with our board to scrutinize our own safety and to ensure that we continue meeting DES requirements. We also will be prepared to submit our future audited financial statements to the state risk manager within eight months of our fiscal year end.

Sincerely,



Larry Bailey
Executive Director